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Cost reduction. Management Accounting helps the management to conduct the business in a more efficient manner.

COST AND MANAGEMENT ACCOUNTING - ICMAI

Cost accounting is a form of

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The main areas of management accounting are:

- Costing Cost accounting is identifying the cost of producing an item (or providing a service) in order to, for example, assist in deciding on a selling price. □
- Planning e.g. plan how many staff will be required in the factory next year □

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Decision making

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A. ascertainment of costs. B. allocation

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Paper of costs. C. apportion of costs. D. distribution of costs. ANSWER: A 9. Cost accounting was developed because of the _____. A. limitations of the financial accounting. B. limitations of the management accounting. C. limitations of the human resource accounting. D. limitations of the double

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